

YOSEMITE UNIFIED SCHOOL DISTRICT

Superintendent Brian Beck



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Sent Via Overnight or Hand Delivery to Madera County Registrar of Voters

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July 13, 2026

Madera County Registrar of Voters

200 West 4th Street

Madera, CA 93637

electionsinfo@co.madera.ca.gov

Madera County Board of Supervisors

Clerk of the Board

200 West 4th Street

Madera, CA 93637

COTB@maderacounty.com

Madera County Superintendent of Schools

Madera County Office of Education

Attention: Tricia Protzman

1105 South Madera Avenue

Madera, CA 93637

tprotzman@mcsos.org

jpascale@mcsos.org

FILED
MADERA COUNTY
2026 JUL 20 AM 4:45
REBECCA MARTINEZ
COUNTY CLERK

Re: Yosemite Unified School District School Facilities Improvement District No. 1
Resolution No. 2025/2026-19

Specifying and Ordering Bond Measure Election and Requesting

Consolidation with any other Elections occurring on November 3, 2026

To Whom it May Concern:

Please find enclosed Resolution No. 2025/2026-19 (the "Resolution") of the Yosemite Unified School District (the "District"), ordering an election within the District's School Facilities Improvement District No. 1 ("SFID") to authorize the issuance of school bonds to be consolidated with the statewide general election on November 3, 2026.

Also enclosed, pursuant to Elections Code sections 9400-9404, is the District's Tax Rate Statement.

The Resolution includes the following Exhibits:

Exhibit A – Full Text of Bond Measure;

Exhibit B – Abbreviated form (75-word statement); and

Exhibit C – Formal Notice of School Bond Election.

The Madera County Registrar of Voters is hereby requested to (a) publish appropriate notice of election; (b) set deadlines for ballot arguments and rebuttals, and notify us of the same; (c) instruct County Counsel to begin their analysis; (d) print the full text of the bond measure as exhibited by Exhibit A to the Resolution in the sample Ballot and Voter Pamphlet to be sent to voters of the SFID; and (e) take any other actions as required to comply with the intent of the Resolution, the requirements of the Madera County Registrar of Voters, and other officials of the County, and the requirements of law.

The District's consultants or legal counsel will separately transmit, by email, shapefile and mapping files displaying the boundaries of the SFID, for the County's use in conducting the election.

Please contact me if you have any questions.

Sincerely,



Brian Beck, Superintendent

Yosemite Unified School District

Enclosure: Resolution No. 2025/2026-19; Tax Rate Statement

cc: Daniel Maruccia (dmaruccia@lozanosmith.com)
Mark Farrell (mfarrell@dalescott.com)

FILED
MADERA COUNTY
2026 JUL 20 AM 4:45
REBECCA MARTINEZ
COUNTY CLERK

BEFORE THE BOARD OF TRUSTEES OF THE
YOSEMITE UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2025/2026-19

RESOLUTION ORDERING AN ELECTION TO AUTHORIZE THE
ISSUANCE OF SCHOOL BONDS OF SCHOOL FACILITIES IMPROVEMENT DISTRICT
NO. 1 OF THE YOSEMITE UNIFIED SCHOOL DISTRICT, ESTABLISHING
SPECIFICATIONS OF THE ELECTION ORDER, AND
REQUESTING CONSOLIDATION WITH ANY OTHER ELECTIONS OCCURRING ON
NOVEMBER 3, 2026

WHEREAS, pursuant to Education Code section 15300 et seq. (the "SFID Law"), the Board of Trustees (the "Board") of the Yosemite Unified School District (the "District"), has formed SFID No. 1 consisting of the portion of the District's territory wherein the District provides elementary school services at its Coarsegold Elementary School and Rivergold Elementary School; and

WHEREAS, in the judgment of the Board, it is advisable to call an election to submit to the electors of the School Facilities Improvement District No. 1 of the Yosemite Unified School District ("SFID No. 1") the question of whether the bonds of the District shall be issued and sold for the purpose of raising money for the improvement, upgrade, and renovation of the District's elementary schools; and

WHEREAS, our elementary school facilities were built many years ago and are in need of significant upgrades, repairs, and improvements to ensure the health and safety of pupils, staff and community and provide for adequate housing for the District's students; and

WHEREAS, while the District's maintenance team works hard to take care of our aging classrooms and school facilities by keeping up with minor repairs and maintenance, the significant upgrades and improvements needed at District elementary schools are beyond what can simply be accomplished or funded as "maintenance;" and

WHEREAS, antiquated facilities systems throughout the elementary schools are both ineffective and costly to operate and need to be updated; and

WHEREAS, District schools need technology infrastructure and tools to provide a modern education; and

WHEREAS, in addition to basic repairs of old school facilities and infrastructure, including repairing and replacing leaky roofs and repairing or replacing aging mechanical systems include HVAC, plumbing, and electrical, there is also a clear need to modernize existing elementary school classrooms, restrooms, and school facilities and upgrade emergency communication systems and fire alarms; and

WHEREAS, because the State has not been adequately funding school facilities improvements, passing a bond measure provides a guaranteed source of local funding to maintain and improve school facilities serving the District's students; and

WHEREAS, funding from this bond measure will benefit local schools, none of which can be taken away by the State or other school districts and, by law, no money can be used for teacher or administrator salaries or pensions; and

WHEREAS, without a local school bond, the District will lose the opportunity to receive State matching funds which will then be awarded to other school districts; and

WHEREAS, as a result of the approval of Proposition 39 on November 7, 2000, Article XIII A, Section 1, paragraph (b) of the California Constitution ("Article XIII A") provides an exception to the limit on *ad valorem* property taxes on real property for bonded indebtedness incurred by a school district that has been approved by fifty-five percent (55%) of the voters of the District voting on the proposition; and

WHEREAS, pursuant to subdivision (c) of California Education Code section 15100, the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the Assessors of the County of Madera; and

WHEREAS, pursuant to California Education Code section 15264 *et seq.* (the "Act"), this Board is specifically authorized, upon approval by two-thirds (2/3) of the Board, to submit to the electorate of the District the question of whether bonds of the District shall be issued and sold for specified purposes, upon a fifty-five percent (55%) vote of the electorate in favor on the question, pursuant to paragraph (3) of said subdivision (b) of Section 1 of Article XIII A and subdivision (b) of Section 18 of Article XVI of the California Constitution; and

WHEREAS, pursuant to California Elections Code section 10403, *et seq.*, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 3, 2026, and to request the elections official of the County of Madera to perform certain election services for the District.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE YOSEMITE UNIFIED SCHOOL DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:

1. **Call for Election.** The Board hereby orders an election and submits to the electors of the District's SFID No. 1 the question of whether general obligation bonds of the SFID shall be issued and sold in the principal amount not to exceed \$18,000,000 for the purpose of raising money for the improvement, upgrade, and renovation of the District's elementary schools, and paying costs incident thereto, as set forth more fully in a ballot proposition approved pursuant to Section 3 below. This Resolution constitutes the order of the District to call such election.
2. **Election Date.** The date of the election shall be November 3, 2026, and the election shall be held solely within the boundaries of the District.

3. **Purpose of Election; Ballot Proposition.** The purpose of the election shall be for the voters of SFID No. 1 to vote on a proposition, a full copy of which is attached hereto as *Exhibit A*, containing the question of whether the District shall issue the Bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of section 15272 of the Act. As required by California Elections Code sections 13119 and 13247, the abbreviated form of the measure to appear on the ballot is attached hereto as *Exhibit B*. The District's Superintendent (or designee) is hereby authorized and directed to make any changes to the text of the proposition, or its abbreviated form, as required to comply with the intent of this Resolution, the requirements of elections officials, and requirements of law.

4. **Authority for Election.** The authority for ordering the election is contained in California Education Code section 15264, *et seq.* and Article XIII A, Section 1, paragraph (b), subsection (3) of the California Constitution. The authority for the specification of this election order is contained in California Education Code section 5322.

5. **School Facilities Projects.** A list of the specific school facilities projects and uses to be funded from the proceeds of the bonds is set forth in *Exhibit A*. As required by Article XIII A, the Board hereby certifies that it has evaluated safety, class-size reduction, and information technology needs of the District in developing the list of school facilities projects and uses set forth in *Exhibit A*.

6. **Covenants of the Board upon Approval of the Bonds by the Electorate.** As required by Article XIII A and section 15272 of the Act, if fifty-five percent (55%) of the voters voting on the measure approve of the bonds, the Board shall:

- (a) Use the bond proceeds only for the purposes authorized under Article XIII A, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, and the acquisition or lease of real property for school facilities, as specifically set forth in *Exhibit A*, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;
- (b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in *Exhibit A*;
- (c) Conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for school facilities projects and uses listed in *Exhibit A*; and
- (d) Establish and appoint members to an independent citizens' oversight committee in accordance with sections 15278, 15280, and 15282 of the Act.

7. **Delivery of this Resolution.** The Clerk of this Board is hereby authorized and directed to send or hand deliver a copy of this Resolution to the County Superintendent of Schools in and for the County and the Registrar of Voters of the County by no later than August 5, 2026.

8. **Declaration of Official Intent.** The District hereby declares its official intent, subject to the further approval of this Board, to use up to the maximum amount permitted by law of the proceeds of the proposed bonds to reimburse itself for payments it has made for any eligible costs of the projects and uses listed in *Exhibit A*. It is intended that this Resolution shall, among other things, constitute a declaration of "official intent" within the meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of the Internal Revenue Code of 1986, as amended.

9. **Ballot Arguments; Tax Rate Statement.** Any and all members of this Board are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument. The Superintendent, President of the Board, or their designees, are hereby authorized to prepare and submit any Tax Rate Statement or other document and to perform all acts necessary to place the bond measure on the ballot.

10. **Consolidation of Election; Election Services.** The Registrar of Voters of the County, and the Board of Supervisors of the County, are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 3, 2026, within the SFID No. 1. Pursuant to section 5303 of the Education Code and section 10002 of the Elections Code, the Board of Supervisors for the County is requested to permit the Registrar of Voters and other appropriate officials of the County to render all services necessary in connection with the bond election including, but not limited to, publication of a Formal Notice of School Bond Election pursuant to Education Code section 5363 and related law (the proposed form of which is attached hereto as *Exhibit C*), the mailing of the sample ballot and tax rate statement (described in section 9401 of the Elections Code), the opportunity to submit ballot arguments in connection with the bond election, the canvassing and certification of the returns of the election, and other ballot requirements pursuant to Elections Code section 15123, for which services the District agrees to reimburse the County as required by law.

11. **Severability.** If any section, subsection, phrase or clause of this Resolution, or its application to any person or circumstance, is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution, or their application to any other person or circumstance. The Board declares that it would have adopted this Resolution and each section, subsection, phrase or clause thereof irrespective of the fact that any one or more sections, subsections, sentences, phrases or clauses, or their application to any person or circumstance, shall be declared invalid.

///

12. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED on June 18, 2026, by the following vote:

AYES: 5

NOES: 0

ABSTENTIONS: 0

ABSENT: 0

By: 
President, Board of Trustees of the
Yosemite Unified School District

ATTEST:

By: 
Clerk, Board of Trustees of the
Yosemite Unified School District

FILED
MADERA COUNTY
2026 JUL 20 AM 4:45
REBECCA MARTINEZ
COUNTY CLERK

EXHIBIT A

FULL TEXT OF BOND MEASURE

SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF THE YOSEMITE UNIFIED SCHOOL DISTRICT

With funds that cannot be taken by the State and spent elsewhere, shall Yosemite Unified School District's measure to repair leaky roofs, plumbing, heating, ventilation, and air-conditioning; renovate classrooms; and, update fire alarms and emergency communication systems at Coarsegold Elementary and Rivergold Elementary be adopted, authorizing \$18 million in bonds with legal rates, levies below \$60 per \$100,000 of assessed valuation (\$1.2 million annually) while outstanding, audits, taxpayer oversight, no funds for administrator salaries, and public disclosure of all spending?

INTRODUCTION

The Board of Trustees of the District formed School Facilities Improvement District No. 1 of the Yosemite Unified School District for the purpose of issuing bonds to raise funding for elementary school improvement projects.

The District operates two elementary school campuses, the Coarsegold Elementary School and the Rivergold Elementary School, which together serve the area represented by SFID No. 1. The District has an ongoing need for elementary facilities and improvements serving SFID No. 1, including basic repairs of the old school facilities and infrastructure including fixing and replacing leaky roofs and plumbing systems; upgrades to emergency communication and fire alarms; repairs of inefficient and aging HVAC systems; and enhancement of campus safety and security. Addressing these needed facilities issues requires that the District ask the voters of SFID No. 1 to approve a General Obligation Bond.

The State of California requires a local match, funded primarily through local, general obligation bonds, for school districts wishing to pursue matching state funds for the upgrade or replacement of school buildings and facilities. The millions of dollars potentially available through the State match allows local taxpayers to benefit from the tax dollars they already pay to Sacramento.

It is imperative that our students are housed in educational environments consistent with the District's priority to provide school facilities that are safe, attractive, and appropriate for learning. The District needs to act locally to provide a school environment to ensure our students have the educational opportunities they deserve, and a school environment the community can take pride in.

SCHOOL FACILITIES PROJECTS TO BE FUNDED FROM BOND PROCEEDS

Scope of Projects. As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the purposes authorized under Article XIII A of the California

Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as specifically set forth in this ballot measure, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses. This measure authorizes bond projects to be undertaken at the District's elementary school sites, including Coarsegold Elementary School and Rivergold Elementary School, as well as any future District elementary school constructed to benefit the area within the SFID.

The below project list describes the specific projects the District proposes to finance with proceeds of the bonds. The scope of specific projects, the order of construction, and their completion is contingent on facilities planning, final project costs, and the availability of needed funds. Further, projects on the project list are of the type that issuing the authorized general obligation bonds will not cause the State to reduce any financial contribution that would otherwise be available to the District had these bonds not been authorized, issued, and or expended for their stated purpose.

School Facility Project List. The projects authorized by this measure include but are not limited to the following:

- Modernize and renovate classrooms and science labs
- Acquire, install and/or upgrade campus safety, security and emergency communication systems, including intercoms, cameras, lighting, fencing, wayfinding, controlled access gates, electronic door locks, bell systems, fire alarms and life safety systems
- Repair or replace deteriorating asphalt, concrete, sidewalks, parking lots, driveways and walkways
- Renovate, modernize, retrofit and equip transitional kindergarten and kindergarten spaces
- Replace, repair, modernize deteriorating roofs, leaking pipes, outdated plumbing, sewer and gas lines, waterlines, water heaters, storm drains and valves, heating, cooling, boilers, air-filtration systems, and ventilation systems (HVAC)
- Renovate, replace and modernize classrooms and school facilities including flooring, windows, window coverings, doors, lighting, interior and exterior finishes, and paint
- Renovate, expand and modernize science labs and other administrative and support facilities
- Renovate, modernize and repair restrooms
- Acquire, install, repair, and replace water filtration systems and drinking fountains
- Repair, modernize, remove or replace aging portables or replace with permanent modern facilities
- Renovate, modernize, retrofit and equip classrooms, learning spaces, and student support facilities for special education, counseling, and student wellness services

- Improve, upgrade and increase electrical service, capacity, back-up power and battery storage systems, and emergency generators to support HVAC systems and district-wide technology upgrades
- Upgrade, install, expand district-wide technology infrastructure including cabling, internet, phone systems, wi-fi, network systems, classroom technology and related equipment to support a modern learning environment
- Renovate, repair, replace, and improve playgrounds, sports fields, tracks and other physical education and athletic facilities
- Develop, update, install and improve outdoor areas including playgrounds, outdoor gathering spaces, hardscaping, landscaping, irrigation improvements, and shade structures
- Modernize, retrofit, equip cafeterias, food service facilities, and student common areas
- Renovate, repair, construct, or update multipurpose rooms, libraries, health-services/nurse offices, media centers, and classrooms for band, music and arts programs
- Upgrade/improve energy efficiency and install or replace energy conservation or generation systems (lighting, electrical, solar, geothermal) to reduce utility costs and accommodate District's increased usage of and demand for 21st century technology
- Make health and safety improvements, such as installing necessary seismic reinforcements, repairing termite damage and repairing and/or replacing aging building materials including removal of hazardous materials identified either prior to or during construction
- Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades district-wide including site access, walkways, parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment and classrooms

The project list includes both projects that can be completed using the bond proceeds, along with State matching funds and other building funds the District is projected to receive and projects that are planned and needed but whose construction is contingent on the amount of bond funds available, plus the amount of State matching and other building funds the District may receive in the future, which is a function of the State building program rules, passage of State bonds, and the growth rate of the District. The completion of specific projects is also contingent on final project costs.

The Board of Trustees hereby certifies that it has evaluated the safety, class-size reduction, and information technology needs of the District in developing this list of school facilities projects.

Incidental Expenses. Each of the bond projects described in this project list include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above. Examples of incidental costs include, but are not limited to: costs of design, engineering, architect and other professional services, facilities assessments, inspections, site preparation, utilities, landscaping, bond project construction management, administration and other planning and permitting, legal, accounting and similar costs;

independent annual financial and performance audits; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation and construction costs incurred relating to interim facilities; the preparation or restoration of construction, renovation or remodeling; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim classrooms and facilities for students, administrators, and school functions, including modular facilities; federal and state-mandated safety upgrades; addressing unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes, including the Field Act; access requirements of the Americans with Disabilities Act; and costs of the election; bond issuance costs; and project administration during the duration of such projects, as permitted by law.

Furnishing and Equipping. Each project is assumed to include its share of furniture, fixtures, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed projects stated above, the list also includes the acquisition of a variety of instructional, maintenance and operational equipment, including the reduction or retirement of outstanding lease obligations and interim funding incurred to advance fund projects from the list; installation of signage and fencing; payment of the costs of preparation of all facility planning, facility studies, assessment reviews, facility master plan preparation and updates, environmental studies (including environmental investigation, remediation and monitoring), design and construction documentation, and temporary housing of dislocated District activities caused by construction projects. The upgrading of technology infrastructure includes, but is not limited to, computers, projectors, portable interface devices, servers, switches, routers, modules, sound projection systems, printers, digital white boards, document projectors, telephone system, call manager and network security/firewall, wireless technology systems and other miscellaneous equipment and software.

Alternations to Scope; New Construction. The scope and nature of any of the specific projects described above may be altered by the District as required by conditions that may arise during the course of design and construction. In the event that a modernization or renovation project is more economical for or otherwise determined by the Board to be in the best interests of the District to be undertaken as new construction, this bond Measure authorizes said new construction including land acquisition, relocation and construction at a new or alternative site, and/or demolition and reconstruction and/or repurposing on the original site, including an expanded site, and all costs relating thereto. In addition, this Measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. For any project involving rehabilitation or renovation of a building or the major portion of a building, the District shall be authorized to proceed with new construction instead, if the Board of Trustees determines that replacement and new construction is more economically practical than rehabilitation and renovation, considering the building's age, condition, expected remaining life, and other relevant factors.

Interim Financing Included; Joint Use Projects Authorized. Authorized projects include paying and/or prepaying interim or previously obtained financing for the types of projects included on the project list, such as bond anticipation notes, and includes prepayment of lease payments to

acquire title to facilities and/or equipment previously financed. Projects may also be undertaken on a joint use basis with other public entities, and such projects may include participation in the State Facility Program's Joint-Use Program to gain matching funds for teacher education, multi-purpose rooms, gymnasiums, libraries, childcare, and other qualifying joint-use facilities. With respect to such joint-use projects, the bond funds authorized by this Measure may be used to pay all of the local share needed to qualify the projects for special State matching funds under the State Facility Program's Joint-Use Program requirements.

Bond Project List Not in Order of Priority; Board Determines Prioritization. Approval of this bond Measure does not guarantee that the proposed projects will be funded beyond the local revenues generated by the Measure. The District's capital needs currently exceed the amount of bonds the voters are being asked to authorize. The order in which particular projects are listed is not intended to suggest priority for funding or completion, and itemization of projects in the list above does not guarantee that all such projects will be undertaken. Project priorities will be determined by the Board of Trustees.

Interpretation. The terms of this bond Measure and the words used in the project list shall be interpreted broadly to effect the purpose of providing broad and clear authority for the officers and employees of the District to provide for the school facilities projects the District proposes to finance with the proceeds of the sale of bonds authorized by this proposition within the authority provided by law, including Article XIII A, Section 1(b)(3) of the California Constitution, Education Code Section 15000 *et seq.* and the Strict Accountability in Local School Construction Bonds Act of 2000. Words used in the project list such as repair, improve, upgrade, expand, modernize, renovate, and reconfigure are used to describe school facilities projects in plain English but are not intended to expand the nature of such projects beyond what is authorized by law. As such, in accordance with legal requirements, the project list does not authorize, and shall not be interpreted to authorize, expending proceeds of the sale of bonds authorized by this proposition for current maintenance, operation or repairs.

Severability. The Board of Trustees hereby declares, and the voters by approving this Measure concur, that every section and part of this bond proposition has independent value, and the Board of Trustees and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this Measure by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full force and effect to the fullest extent allowed by law, and to this end the provisions of this bond Measure are severable.

ACCOUNTABILITY MEASURES

If the bonds are approved, the Board of Trustees will implement the following accountability measures in accordance with State law:

- (a) Use the bond proceeds only for the purposes authorized under Article XIII A of the California Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities and related uses, as

specifically set forth in this Measure, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;

- (b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in this Measure;
- (c) Conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for school facilities projects and uses listed in this Measure; and
- (d) Establish and appoint members to an independent citizens' oversight committee to ensure the bonds are used only for the projects and uses listed in this Measure.

The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code section 53410.

STATE MATCHING FUNDS

California Education Code section 15122.5 requires the following statement to be included in this sample ballot:

“Approval of this bond measure does not guarantee that the proposed projects in the Yosemite Unified School District that are the subject of bonds under this measure will be funded beyond the local revenues generated by this bond measure. The District’s proposal for certain of the projects assumes the receipt of matching state funds, which are subject to appropriation by the Legislature or approval of a statewide bond measure.”

ANNUAL TAX AMOUNT, RATE, AND DURATION

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds (“CABs,” which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

EXHIBIT B

**BOND MEASURE
for
YOSEMITE UNIFIED SCHOOL DISTRICT
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1**

(Abbreviated Form)*

"With funds that cannot be taken by the State and spent elsewhere, shall Yosemite Unified School District's measure to repair leaky roofs, plumbing, heating, ventilation, and air-conditioning; renovate classrooms; and, update fire alarms and emergency communication systems at Coarsegold Elementary and Rivergold Elementary be adopted, authorizing \$18 million in bonds with legal rates, levies below \$60 per \$100,000 of assessed valuation (\$1.2 million annually) while outstanding, audits, taxpayer oversight, no funds for administrator salaries, and public disclosure of all spending?"	BONDS – YES
	BONDS – NO

* Limited to 75 words pursuant to California Elections Code section 13247.

FILED
MADERA COUNTY
2026 JUL 20 AM 4:45
REBECCA MARTINEZ
COUNTY CLERK

EXHIBIT C

FORMAL NOTICE OF SCHOOL BOND ELECTION

NOTICE IS HEREBY GIVEN to the qualified electors of the School Facilities Improvement District No. 1 of the Yosemite Unified School District (the "SFID") of Madera County, California, that in accordance with the provisions of the Education Code of the State of California, an election will be held on November 3, 2026, within the SFID, at which election the following measure shall be submitted to the qualified electors of the SFID and voted upon:

"With funds that cannot be taken by the State and spent elsewhere, shall Yosemite Unified School District's measure to repair leaky roofs, plumbing, heating, ventilation, and air-conditioning; renovate classrooms; and, update fire alarms and emergency communication systems at Coarsegold Elementary and Rivergold Elementary be adopted, authorizing \$18 million in bonds with legal rates, levies below \$60 per \$100,000 of assessed valuation (\$1.2 million annually) while outstanding, audits, taxpayer oversight, no funds for administrator salaries, and public disclosure of all spending?

Bonds - Yes

Bonds- No"

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds ("CABs," which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

All of the purposes enumerated in the foregoing measure shall be united and voted upon as one single measure, with precincts, places of holding the elections and officers appointed to conduct the elections to be the same as those provided for the statewide gubernatorial general election to be held on November 3, 2026, under the Notice of Election published _____.

This election has been called pursuant to a Resolution of the Board of Trustees of the Yosemite Unified School District, adopted on June 18, 2026. The Elections Official of Madera County hereby gives formal notice of the election in accordance with the provisions of Education Code Section 15120.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 2026.

Registrar of Voters
Madera County, California

FILED
MADERA COUNTY

2026 JUL 20 AM 4:45

REBECCA MARTINEZ
COUNTY CLERK

**TAX RATE STATEMENT
REGARDING PROPOSED**

**\$61.2 MILLION
YOSEMITE UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS**

An election will be held in the Yosemite Unified School District (the "District") on November 3, 2026, to authorize the sale of up to \$61.2 million in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

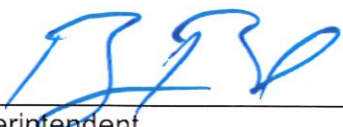
Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on a projection of assessed valuations available at the time of filing of this statement, is \$59.98 per \$100,000 of assessed valuation. The final fiscal year in which the tax is anticipated to be collected is 2047-48.
2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$59.98 per \$100,000 of assessed valuation. It is estimated that such rate would be levied in fiscal year 2027-28 through 2047-48.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$84.9 million.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the County's official tax rolls. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the

bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

By: 

Superintendent
Yosemite Unified School District

FILED
MADERA COUNTY
2026 JUL 20 AM 4:45
REBECCA MARTINEZ
COUNTY CLERK